

PT. Ekadharma International Tbk

**SUMMARY OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT. EKADHARMA INTERNATIONAL Tbk**

The Board of Directors of PT. Ekadharma International Tbk ("the Company") hereby announce the Minutes Summary of the Annual General Meeting Shareholders ("AGMS") and the Extraordinary General Meeting Shareholders ("EGMS") held on Friday, July 22, 2022, at Basel Room, 7th Floor, Swissotel Jakarta PIK Avenue, Pantai Indah Kapuk Boulevard, PIK Avenue Mall, Jakarta 14470, at 14.08 s/d 14.59 pm.

In connection with the AGMS and EGMS Meeting, the Board of Directors has made the following disclosures:

1. Notification Letter to The Financial Services Authority and PT. Bursa Efek Indonesia regarding to the meeting implementation plan, on June 8, 2022;
2. Announcement on the meeting implementation plan, on June 15, 2022 through the website of PT. Bursa Efek Indonesia, eASY.KSEI website and the Company's website www.ekadharma.com; and
3. Summon to attend the Meeting, on June 30, 2022 through the website of PT. Bursa Efek Indonesia, eASY.KSEI website and the Company's website www.ekadharma.com.

ANNUAL GENERAL MEETING OF SHAREHOLDERS ("AGMS"):

Meeting Agenda:

1. Approval and ratification of the Company's Annual Report for 2021 Financial Year, including the Activity Report of the Company, the Board of Commissioners Supervision Report, and the Financial Statements for 2021 financial year, as well as releasing and discharging from all liabilities (*acquitt et decharge*) to all members of the Board of Directors and the Board of Commissioners of the Company;
2. Determination on the appropriation of net profit for 2021 Financial Year;
3. Appointment of Public Accountant and/or Public Accounting Firm to audit the Company's annual financial statements for financial year 2022 and granting of authority to determine the honorarium of the Public Accountant and/or Public Accounting Firm as well as other terms of appointment;
4. Determination of the salary, honorarium and allowances or other remuneration for the Board of Commissioners and the Board of Directors;
(for the next so-called Meeting).

For the benefit of the Company, Minute of the Company's Annual General Meeting of Shareholders, dated July 22, 2022, with the number 240.

The Attendance of Members of the Board of Directors and Board of Commissioners of the Company:

Members of the Board of Directors present at the Meeting:

President Director : Mr. JUDI WIDJAJA LEONARDI

Director : Mrs. LIE PHING;

Members of the Board of Commissioners present at the Meeting:

-President Commissioner

(Independent Commissioner) : Mr. EMIL BACHTIAR;

Meeting Chairman:

-The meeting was chaired by Mr. EMIL BACHTIAR, as President Commissioner (Independent Commissioner) of the Company.

Shareholders Attendance:

-The meeting has been attended by shareholders and shareholders' attorney representing 565,769,470 saham atau 80,97% of the 698,775,000 shares which are all shares with valid voting rights issued by the Company.

Submission of Questions and/or Opinions:

-Shareholders and shareholders' attorney are given the opportunity to ask questions and/or opinions for each meeting agenda, but no shareholders and shareholders' attorney are asked questions and/or opinions.

The Mechanism of Decision-Making:

-Decision-making of all meeting agenda is conducted based on deliberation for consensus, in the event that deliberation for consensus is not reached, decision-making is made by vote.

Voting Results:

- First Agenda:

- There were no shareholders and their proxies who were present at the Meeting, who voted against;
- None of the shareholders or their proxies who were present at the Meeting cast a blank/abstained vote;
- All shareholders or their proxies present at the Meeting voted in favor.
- So that the decision is approved by the Meeting by deliberation for consensus.

- Second Agenda:

- Number of vote blank/abstain : 3,600 votes.
- Number of votes disagree : -- votes.
- Number of votes agree : 565,765,870 votes.
- So the total vote of consent : 565,769,470 votes, or 100%, or more than 1/2 part of the total number of votes validly cast in the Meeting.

- Third and Fourth Agenda:

- Number of vote blank/abstain : 300 votes.
- Number of votes disagree : -- votes.
- Number of votes agree : 565,769,170 votes.
- So the total vote of consent : 565,769,470 votes, or 100%, or more than 1/2 part of the total number of votes validly cast in the Meeting.

Meeting Decision:

First Agenda Decision:

- Approve and ratify the Company's Annual Report for fiscal year 2021 including the Company's Management Report, the Supervisory Report of the Board of Commissioners and Financial Statements for fiscal year 2021, as well as provide full release and discharge (*acquies et decharge*) to members of the Board of Commissioners and Board of Directors of the Company for the supervisory and management actions that have been taken, as long as these actions are reflected in the Annual Report;

Second Agenda Decision:

a. Approve the use of the Company's net profit for the 2021 financial year as follows:

- i. amounting to Rp.34,938,750.000.00 or 33.46% of the Company's net profit for the 2021 financial year, is distributed as a cash dividend to the Company's shareholders so that each share will receive a cash dividend of Rp.50.00;
 - ii. the remain dividends is recorded as retained profit, to increase the Company's working capital;
- b. Give power and authority to the Board of Directors of the Company to perform any and all necessary actions in connection with the above decision, in accordance with the applicable laws and regulations.

Third Agenda Decision:

- Give power and authority to the Board of Commissioners of the Company, to appoint a Public Accountant and/or Public Accounting Firm, with independent criteria and registered in the Financial Services Authority, which will audit the Company's Financial Statements for fiscal year 2022, as it is being evaluated for the appointment of further Public Accountants and/or Public Accounting Firm, as well as determine the honorarium of the Public Accountant and/or Public Accounting Firm as well as the term of appointment including dismissal and replacement.

Fourth Agenda Decision:

- a. Determine the honorarium and allowances or other remuneration for members of the Company's Board of Commissioners as a whole for the 2022 financial year, a maximum of the same as the 2021 financial year, with an increase not exceeding 10% from the 2021 financial year;
- b. Determine the salary and/or other allowances for members of the Company's Board of Directors as a whole for the 2022 financial year, a maximum of the same as the 2021 financial year with an increase not exceeding 10% from the 2021 financial year.

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS ("EGMS")

Meeting Agenda:

- Approval of the stock split and amendments to the Company's Articles of Association in connection with the stock split.
(for the next so-called Meeting).

For the benefit of the Company, Minute of the Company's Extraordinary General Meeting of Shareholders, dated July 22, 2022, with the number 243.

The Attendance of Members of the Board of Directors and Board of Commissioners of the Company:

Members of the Board of Directors present at the Meeting:

President Director : Mr. JUDI WIDJAJA LEONARDI

Director : Mrs. LIE PHING;

Members of the Board of Commissioners present at the Meeting:

-President Commissioner

(Independent Commissioner) : Mr. EMIL BACHTIAR;

Meeting Chairman:

-The meeting was chaired by Mr. EMIL BACHTIAR, as President Commissioner (Independent Commissioner) of the Company.

Shareholders Attendance:

-The meeting has been attended by shareholders and shareholders' attorney representing 567,335,295 shares or 81.19% of the 698,775,000 shares which are all shares with valid voting rights issued by the Company.

Submission of Questions and/or Opinions:

-Shareholders and shareholders' attorney are given the opportunity to ask questions and/or opinions for each meeting agenda, but no shareholders and shareholders' attorney are asked questions and/or opinions.

The Mechanism of Decision-Making:

-Decision-making of all meeting agenda is conducted based on deliberation for consensus, in the event that deliberation for consensus is not reached, decision-making is made by vote.

Voting Results:

- Number of vote blank/abstain : 1,700 votes.
- Number of votes disagree : -- votes.
- Number of votes agree : 567,333,595 votes.
- So the total vote of consent : 567.335,295 votes, or 100%, or more than 1/2 part of the total number of votes validly cast in the Meeting.

Meeting Decision:

- a. Approved the stock split of the Company's shares (stock split), with a ratio of 1:5 (one to five), from the original Rp50.00 (fifty Rupiah) per share to Rp10.00 (ten Rupiah) per share, and approved the change Article 4 paragraph 1 and paragraph 2 of the Company's Articles of Association in connection with the implementation of the stock split, henceforth Article 4 paragraph 1 and paragraph 2 of the Company's Articles of Association shall be written and read as follows:
 1. The authorized capital of the Company is Rp80,000,000,000.00 (eighty billion Rupiah), divided into 8,000,000,000 (eight billion) shares, each share having a nominal value of Rp10.00 (ten Rupiah).
 2. From the authorized capital, 43.67% (forty-three point six seven percent) or 3,493,875,000 (three billion four hundred ninety-three million eight hundred seventy-five thousand) shares have been issued with a total nominal value of Rp34,938,750,000.00 (thirty-four billion nine hundred thirty-eight million seven hundred fifty thousand Rupiah), by the shareholders.
- b. Approved to grant authority and power to the Board of Directors of the Company, with the right of substitution, to take any and every necessary action in connection with the implementation of the stock split, including but not limited to regulating and stipulating the procedures and schedule for the implementation of the split. nominal value of shares (stock split) in accordance with the laws and regulations in the Capital Market sector, to state/write the decision in a deed made before a Notary, to amend and/or rearrange the provisions of Article 4 paragraph 1 and paragraph 2 of the Company's Articles of Association or Article 4 of the Company's Articles of Association as a whole in accordance with the decision (including confirming the composition of shareholders in the deed if necessary), as required by and in accordance with the provisions of the applicable laws and regulations, which is then to convey notification of the resolutions of this Meeting and/or any amendments to the Articles of Association of the Company in the resolution of this Meeting to the competent authority, and carry out all and any necessary actions, in accordance with the applicable laws and regulations.

Tangerang, July 26, 2022
PT. Ekadharma International Tbk
Board of Directors